The same of a contract of the same of the	Vice President Product	t Product Nonth 2003 Pipeline	Probability	Probability Month 2003 Pipeline	peline
cast Corp - 1G offering (2H 03) (D031604) Hartka, Jason Bonds-Corp. Investment Grade 0.00 Jun 1,106	Hartka, Jason	Bonds-Corp. Investment Grade	0.00	Jun	1,106
tific-Atlantic - Acq of Netgear (D031555) Hartka, Jason Acquisition Advisory 0.00	Hartka, Jason	Acquisition Advisory		Sep 2,552	2,552
		The same of the sa		3.658	3.658

Page 2 of 15

2003 Revenue vs 2003 Plan / 2002 Actuals Euro 0000's NA Media

Regional View	Europe	Americas	Asia Pacific	Asia Pacific Global Elimin	lotal
2002 Actual	. •	88.952	•	•	88,952
2003 XID		80,880	からできないというとのできないのであるというできない。	大学 一大学 一大学 一大学 一大学 一大学 一大学 一大学 一大学 一大学 一	
2003 Plan		105.000		•	105,000

roduct View	M&A	Other Advisory	Total Advisory	Total Debt *	Total Equity IG Bonds	IG Bonds	Other **	Total
2002 Actual	23,370		23 370	32,562	31,362	2,856	(1,199)	88,952
2002 X 2002	Security Section 19	から ない	198 k	52,526	22,213	2,194	(412)	80,883
2003 Plan	20,000		20 000	40,000	25,000	20,000	•	105,000

* Total Debt includes IG Loan Fees, ABL, HY Bonds, Ley Loan Fees and Project Finance ** Other includes Loan Shorffall, Other Global Markets and Principal Investing

Tier

	Total Revenue 1,806 1,055 1,014 403 99 (49) 4,328
	Derivatives per GCIX
	Con Rev per 1 GCIX GCIX GCIX 6 6 14 14 49)
	Corporate Finance Revenue 1,806 1,055 1,014 403 99 4,328
	Grade 7,055
	Lending Contracts
	Equity. Convertible Bonds 1,113 - 294
	Exchangeable Debt
	Evoluse Corporate High Yield 693
	Acquisition Advisory .
NA Media Client Revenue by Product May 2003 MTD Euros ('000'S)	Client Hicks Muse Tate & Furst Inc Comcast Corporation Thomas H Lee Partners Sinclair Broadcast Group Inc Vivendi Universal SA Viacom Inc

DB 000682

Eares ('004'5)																	
	Acquisition	Divestiture	Pairmess	Sones- Corporate	Senior Bank	th Exchangeable C	Equity- Convertible Rends	Rauity-IPO	Equity.	rrivale Flacement- Equity	Strategy Lending Contracts	numus-curp. Investment Grade	Cutporare Finance Los Revenue	Loan Rev per GCIX	Derivatives per GCIX	Total Revenue	Ties
Client	Advisory	A & 180.7	Chimor	12.408	9 9 30				•	,	٠		20.626			26,626	
EchoStar Communications Corp	. 36				100	000 00		•	•	•	•		20,300			20,8(K)	
Vivendi Universal SA	•	•	•	. !			•		•	•	•	•	12.497		•	12,497	
R.H Donnelley Corp	•			(8)	In's	•	•			•	•		11,077			11,977	
General Motors Corporation	•	•	•	4.612	6.463	•	•	•				•	3.717			3.212	
Allbridge Communications Co	•	•	602	2.610	•	•	• !	•		•	•		2 17.5			2.038	
Hicks Muse Tate & Furst Inc	•	•	•	E69	ជ	•	E	•	•		•	•	11			1338	
Thomas H Las Paraiers	1,014	•	٠		ž	•	•	٠	•	•	•	, ,	171			1.262	
Comossi Corrotation	•		•	•	•			•			•	707	100			176	
ACME Communications (no	•	423		•	•		•	•	٠	•	•	. 012	47.			240	
Pitter Bowes Inc	•	•	•	•	•	•	•	•	•	•	•	3				3	
Sinclair Broadcast Group Inc		•	•	165	•	•	794	•	•	•	. 10/1	•	370			55	
Tribune Company	-	133	٠	•	•	•	•	•		٠	(90)	•	5 5			103	
Gray Television Inc		•	4	Ħ	•	•	•	•	2	•	•	٠,				2	
Clear Channel Communications Inc	•	•	•	•	,		•	•	•	•	•	3 -2	2			19	
Scholastic Corp		•	•	•	•	•	•	•	•	•	•	. 4	: \$			ż	
Liberty Mode Corporation		•	•		•	•		•	•	. ફ		;	; 5			6	
Villege Inc	•			•		•	•	. 6	•	5		•	35			(88)	
Media Nation Inc		•		•	•	•	•	iec)	•	•	(47)	•	(19)			(£9)	
AOL Time Warmer Inc.	•			• :		,	•	•	•	•		•	(130)			(070)	
Carlyle Group (Tae)	•	•	•	(OFI)	•	•	•	•	•	•		•	(213)			C13	
Salem Communications Corp.	•	•	•	(E)		•	•	•	•		6	. •	(282)			(382)	
Viacom Inc		•	•		•		•	•	•	•		•	1881			80.883	

DB 000683

	2	y Children	o di	BW PRIOR	<u>1</u>	Balance Of	Bal Of Cur Year Probability	÷				Future Year Pipaline
PRODUCT	Franchise Revenue	Franchise	Franchise Revenue	Franchise	Frenchise Revenue	Thru 12/31 Pipeline		2003 Full Year Forecast	2003 Full Year Plan	B/W 2003 Full Year Plan	Future Year Pipetine(2)	Probability Weighted(2)
M&A	1.377	7,093	27,022	(19,928)		56,712	11,024	18,117	35,000	(16,883)	6,000	.;
Other Advisory Total Advisory	1,377	7,093	27,022	(19,928)		56,766	11,051	18,144	36,000	(16,856)	6,027	7
ABL Origination	٠ ;	, !	, .			. [, 200	. 4		•
HYCM Loan Syndications		36,29/	8,158	17,380		56,381	1.595	27,133	15,000	12,133	, ,	
Project Finance		,	•				•	,	•	,		
Leveraged Portfolio Revenue						,	, ,		. ,	τ .		
Total Debt Products	803	61,835	19,278	42,655		65,952	3,680	68,896	90,00	15,695	,	
Equity Underwriting	.858	22,954	29,741	(6.787)	2,462	48,949	22,292	47,708	65,000	(17,292)	•	•
Private Placement-Equity	. '	(2)	908	(813)	•	1	,	9	•	(Ç)	1 1	h 1
Structured Equity Fransactions Group Total Equity	1,868	22,949	30,849	(7,700)	2,462	48,949	22,292	47 703	66,000	(17,287)	,	,
Capital Benefit / Treasury Allocation	•	,	,			,	,	•	•		,	
Cost Hedging / Goodwill Funding / Loan Shortfall	(49)	(412)	(280)	178	•	,	•	(412)	1	(412)	•	
Other Global Markets GM DCM JV	1,055	2,194	1,268	926		1,835	182	2,376		2,378		•
Legacy PF / Telecom / LA Portfolio - NIM		,	,		•			, ,	. ,	, ,	, ,	
Frincipal invasing / FC Exceptions / Other Fotal Legacy Portfolios / Cross Selling / Other	1,006	1,782	649	1 103		1,835	182	1,964	30,000	(28,036)		

() Deals are included within the group on the basis of senior banker involvement per client manager for bo

	FRANCHISE - REVENULE BY DEAL AS 00F 11-JUN-2003 EURCS IN 000'S GLOBAL MEDIA	VENUE BY DEG JUN-2003 IN 000'S MEDIA	٦		
PRODUCT	DEAL	Franchise Revenue May	Franchise Revenue YTD(May)	Franchise Revenue Jun	Other Coverage Groups
	Acme Communications - general advisory (D006356) Albritton Communications - General Advisory (News Ch 8) (D020686) Boosay & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359) Echostar - acqn advisory and financing (GM - HE) (D014601) Holtzbrinck - divestiture advisory - Project Seneca / Seneca (D026103) Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030093) TH Leadbain/Blackstone - EXCLUSIVITY for Houghton Mirflin / Versailles (D025086) Tith Inch Co., negarat advisory (radio accesse) (D077734)	362	923 602 870 1,389 1,500 362 1,014		None NA Lev Fin EUR RESTR, CORBROK NA FIN SPO, NA Lev Fin GERMANY None EUR MEDIA, EUR SPON, NA CON, NA FIN SPO, NA Lev Fin FINR SPON NA CON NA FIN SPO, NA Lev Fin
Total M&A	Tribane CO garara soviaci () (saulo asodio) (boogs.co)	1,377	7,093		None
Total Advisory		1,377	7,093	,	
	Allbritton Communications - HY (4Q 02) (D020406) Allbritton Communications - HY Offering (1Q03) (D030214) CartyleWelsh- acq finog for Qwest Dex East (Phase 1) / Phase I (D023503) DirecTV - bankHY financing (1Q 03) (D030500) Echostar - acqn advisory and financing (5M - HE) (D014601) Gray Television - HY offering (4Q 02) (D025884) Lin TV - convertible bond & HY offering (2003) (D031437) RH Donnelley - acq financing for Sprint Yellow Pages (D025434) Salem Communications - HY offering (4Q 02) (D027241) Sincial Broadcast Group - HY offering (4Q 02) (D027241) TH Leafl Discipline Communications - HY offering (4Q 02) (D027241)	693	1,138 1,472 (130) 4,812 16,408 33 693 7,487 (213) 165		NA Lev Fin NA Lev Fin NA FIN SPO, NA Lev Fin NA EN SPO, NA Lev Fin NA FIN SPO NA FIN SPO NA FIN SPO NA FIN SPO NA FIN SPO
Total HYCM		803	36,297		EUR SPON, NA FIN SPO, NA Lev Fin
Total Loan Syndications	BSkyB - GBP600mm revolving credit facility for refinancing (D025788) DirecTV - bankHY financing (1Q 03) (D030500) Echostar - acq advisory and financing (3M - HE) (D014601) Lin TV - bank financing (1Q 03) (D030158) NTL - back stop facility - bank debt (D014642) RH Donnelley - acq financing for Sprint Yellow Pages (D025434) TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025085) ons.		851 6,465 8,829 232 3,826 5,011 324 25,538		CORBROK NA Lev Fin NA FIN SPO, NA Lev Fin NA FIN SPO EUR SPON EUR MEDIA, EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin
Total Debt Products		803	61,835	,	
Galler Equity Underwriting	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057) Gray Television - bank/equity financing (4Q 02) (D022657) Lin TV - convertible bond & HY offerings (2003) (D031437) MediaNation - Sponsoring Agreement (D027034) SES Global - Eur 700mn - Eur 15n IPO - Project Garard / Gerard 2 (D013535) Sinclair Broadcast Group - convertible offering (20 03) (D031635) Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870) Vivendi - exchangeable bond rade (Project Hydra / Hydra (D023323) Vivendi Universal - EUR 15n mandatory convertible bond (D026623)	1,113 294 353 99	70 1,113 (58) 74 294 353 20,800 308 22,954	2,462	None NA Lev Fin NA FIN SPO ASIA SPON, CHINA GERMANY NONE BENELUX, CORBROK, EUR P PLMT, NA CON FRANCE None
	iVillage mtm (M1575)		(2)	•	

				я
3			ш	ı
			z	
ъ.				
-			н	п
•				
		ш		۸.
		м	н	
	=	ч.	"	Я
•	-	æ	м	g
			=	ы
		ж	=	
-		3	ţ	
ii.		10		
-		45		а
- 1		ж	÷	
п			۰	٩
-		ч.	"	я
4		и	=	
ж.		Į	=	я
н	7.7	•	•	q
			Ξ	Т
-		4	=	н
ч		м	,,	3
-				R
-	С.	4	м	ĸ
٠,		-	м	в
-1		ж	м	в
	AS-OF (1-1) IN-2003			٠
т	٠.		1	z
•	e i		м	u
-		- "	æ	4
24	w			

Other Coverage Groups

	_				
	Franchise	Franchise	Franchise		
DEAL DEAL	Revenue May	Revenue YTD(May)	Revenue Jun	ı	
to Placement		(5)		None	
				ı	
[Total Finity	1,858	22,949	2,462	1	
(Airba trio)					
ADI Time Marner, Strategic Lending Contract (M4545)	•	(62)	,		
Infinity Broadcasting - Strategic Lending Contract (M2221)	(64)	(563)	•	None	
Tribuna Stateoire Contract (M6230)	•	(88)	'	None	
Viscous - Ottoker's formation (MSO)	•	(GE)	1	None	
Take Contribution (Conducting Trinding Town (Northall	(48)	(412)		None	
Total cost neuglig / coothing and				1	
(1) Bond (M\$(0))	•	86	•		
Compast - 16 offering (2003) (0031603)	1,055	1,055	•	None	
Compast Corp. 1G offering (10 03) (D026353)	,	207	,	None	
Libert Madia - 16 offering (2003) (10031643)		45	•	None	
pirney Rows . IG Offering (02.7003) (D03.1561)		740	•	None	
Scholastic - 16 Bood Revente (MS18)	•	6	•	None	
Tree Own DA	1,055	2,194	-	None	
Total on other					
Total Legacy Portfolios / Cross Selling / Other	1,006	1,782			
Total Corrects Finance Product	5,044	93,658	2,462	: 1	
Controlled Indice : Joseph				1	

		_			Franchise value	Agina				
							Balance Of		Franchise Revenue	Probability Weighted
PRODUCT	DEAL	PROBABILITY	Jun	la l	Bne	Sep	Year 2003	Future Years	Total	Pipeline Pipeline
	Boasey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	50	1,000			٠		,	1,000	200
	BusinessWire - general advisory (D005685)	52			•		4,254		4,254	283
	Carlyle/Providence/TH Lee - adv/fin for Seat Pagine - Sole / Sole (D031074)	D (000'	ı		. 00		00, 4	• 1
	Deutsche Telekom - sale of DeTeMedlen (Pyramid) / Pyramid (D026059)		,		,	•	non's	000	9 000	
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	o ;	į		• 1		908		3.828	957
	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031584)	£ c					3,403		3,403	·
	Emmis Communications - strategic options (U026116)	> ¥	•			•	12.762	,	12,782	3,190
	M Davis & Sponsors- EXCLUSIVITY for VUE (Project VWald) / VIVaid (Cuzcal II)	3 0					3.828		3,828	. •
	Pearson pic - strategic advisory re interactive Data Corp (DU25305)	, (, ,			2 000			5,000	1,250
	Problemen - Strategic divestigle action y - Project Product / Problem (Ducos) 2) Opionitia Atlanta - Aca of Nathan (DOS164)	} 0	1	ı	1	2.552			2,552	
	Scientific Alientic - Act of Institute (1905 1905) Taylor & Francis - Oct acts of Blackwell STM publishing subs (D012872)	25					4,000		4,000	1,000
	Taylor Netson Sofres - acon of NFO (Nectar) / Nectar (D030033)	75	•	4,084		•	•		4,084	3,063
Total M&A			1,000	11,084		7.552	37,076	6,000	62,712	11,024
	Marian Constant Automobile (Parish and Children	Ç	76			,	27	27	83	41
Trees Other Adelinates	Medial salution of the Agraement (Cots (Cots))	,	27			,	72	27	82	4-1
lotal Cther Advisory		-								
Total Advisory			1,027	11,084	•	7,552	37,103	6,027	62,783	11,065
		:							306	1 574
	Carlyle/Weish - acq fncg for Qwest Dax West(Phase II) / Phase 2 (D025662)	18		6,296	•	, 690	•		1.063	2,56
	Crown Media - HY - Q2 03 (D031553)	52.			, ,	1965	. •		1361	}
	Spanish Broadcasting - financing options (2003) (D031597)	⊃ [7		. 851		00,			851	425
Total AVORS	Toung Broadcasting - account feminancing Co to (published)			7,147		2,425	(0)	,	9,571	2,265
	Cartyle/Providence/TH Lee - adv/fin for Scat Pagine - Sole / Sole (D031074)	0	•	50,000		,	•		50,000	ů, c
	Carlyle/Weish - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	5 2	•	5,105		•	i i	•	1 278	9,46
	Gray TV - Bank Debt Q2 03 (D031915)	25		1,276	•				56.381	1.595
Total Loan Syndications	SNS		•	66,00)				<u>'</u>		
Total Rebt Broducts				63,527		2,426	•		66,952	3,860
2000 1000 1001										
	Axel Springer/Kirch - Secondary Offering - Project Annabelle / Annabel (0022480)	o¦	Þ	•	ı		15.000	, ,	13,000	1 276
	Citadel Broadcasting - IPO (D023066)	3 8				700'7	. 50		1.053	268
	Salem Communications - secondary offering (30 02) (D024428)	3 8	•		, ,		8 000	,	8,000	4,000
	SERVICEORS - FILE / DUTIN - FILE / PD (FILE SPEND)	8 14				22.333	;	•	22,333	16,750
	Time Warner Entertainment • IPO (DOZ6173)	6)	. .		,	24,885	24,063		48,949	22,292
iotal Equity Underwriting	Sunt									
Total Equity				,		24,885	24,063		48,949	22,292
		•	,				,	•	1,106	
	Comcast Corp - IG offering (2H 03) (D031604)	c %	301.T			. ,	, ,	,	729	182
	Pitney Bowes - IG Offendg (UZ 2003) (UU31551)	23	1835						1,835	182
10 MO MO MO										
Total Lagacy Portfoli	Total Lagacy Portfolios / Cross Selling / Other		1,836						1,835	182
			000	17.5.71		44 000	E4 188	8 027	179 529	37.399
Total Corporate Finance Product	nce Product		7,007	D.**		2001				

				;	YTD MAY			FRANCHISE
		:		MAY FRANCHISE	-KANCHISE VALUE	JON PREMISE A	ACUS PROMISE DIDEL INF	PACTOR DE
BANKER	DEAL	PRODUCT	מ	VALUE	H OT C		2 552	! ,
Amling, Jeffrey	Citadel Broadcasting - IPO (D023066)	Equity-IPO	8 5	,	4 649		ļ ,	
	DirecTV - bank/HY financing (10 03) (0030500)	Bonds-Corporate High Yield	(× ×		1 0 4 2 6 6 3 6 6			•
	DirectV - bank/HY financing (1Q 03) (0030500)	Serior Bark Dept	C P		1389	,		•
	Echostar - acon edvisory and thrancing (SM - HE) (DOI 4001)	Acquisition Actions ()	N/A		16 408		,	
	Echostar - acon advisory and financing (GM - HE) (D014601)	South Post Date	C 6/2		8 120		,	•
	Echostar - acqn advisory and financing (GM - HE) (DVI 4601)	CONTROL DATE DEDICATED TO THE CONTROL OF THE CONTRO	V/N	110	185			1
	Sinciair Broadcast Group - HY offering (40 02) (D026013)	Bands-Corporate Atgn Tield	(<u> </u>	2 2	, de		•	•
	Sindalr Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible bonds	(è	÷0.7	·		1361	
	Spanish Broadcasting - financing options (2003) (0031597)	Sonds-Corporate High Field	* * *					
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mittlin / Versailles (D025086)	Acquisition Advisory	V.	1	100			,
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	€ Z		000			
	TH Lee/Bain/Brackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Senior Bank Debt	∀ /Z		324	•	•	
		4	ì		,		7 000	
Austin, Geoffrey	Cartyle/Providence/TH Lee - adv/fin for Seat Pagine - Sole / Sole (D031074)	Acquisition Advisory	8 %				20.000	1
	Cartyle/Providence/TH Lee - adv/fin for Seat Pagine - Sole / Sole (D031074)	Senior dank Debt	2 2	***	1 014		<u>.</u>	
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mittin / Versalies (DUZDU65)	Acquisition Advisory	(v)	<u>,</u>	4 630	•		
	TH Lee/Bain/Blackstone - EXCLUSIV(TY for Houghton Mittlin / Versaliles (DUZOUSD)	Bonds-Corporate rugh French	(*		324			
	TH Lee/BaryGlackstone - EXCLUSIVITY for Houghton Mittin / Versaules (DUZSUGO)	Account pank Dec.	25%		į .		4,000	•
	eylor & Francis - pot acon of discrivel 51 M publishing subs (Do .co.t.)		2					
	Codition(folds) and face for Owest Death Diago III / Phase 2 (D025662)	Bonds-Corporate High Yield	25%	1			6,296	
Carrey, Cristines	Carte Alvates - and find for Owest Day (Max (Phase II) / Phase 2 (D025862)	Senior Bank Debt	3 5%		•		5,105	,
	Carles Affairs and from for Dweet Day East (Phase 1) / Phase (10023503)	Bonds-Corporate High Yield	4 /2		(130)	•	. ;	
	Carryla version and model of the same of t	EquivalPO	20%	,			2.552	٠
	Consider of parameters of the contract of the	Other M&A Advisory	%0	,			3,403	
	THINDS OF CHIEF CARGAS AND	Consultancy Advisory	%0%	,		•	32	22
		Catalina	4/Z		(28)	,		
	Median ation - uponsoring Agreement (Lucz / Lost)	Boods Comocate High Yield	4/7		7.487	1	,	•
	KH (Johnseiley - acci ilinarcing for optimit readow regges (Docotate)	Septor Bank Debt	¥.	•	5,011			
	KH Donnekey - acq (warking for opinit fellow mages (DOZO+34) Singler Brandons Ozers - conteditie office (20 03) (DO3-655)	Equity-Convertible Bonds	₹ Z	294	294		,	
Chann 17	Acme Communications - general advisory (D006356)	Divestiture Advisory	ďŽ	•	923		1	
	Alibrition Communications - General Advisory (News Ch 8) (D020686)	Falmess Opinion	Ψ/Z		602			
	Albritton Communications - HY (4Q 02) (D020406)	Bonds-Corporate High Yield	٧/Z	,	1,138	1		
	Albritton Communications - HY Offering (1003) (D030214)	Bonds-Corporate High Yield	e e		7/4		1063	
	Crown Media - HY - Q2 03 (D031553)	Bonds-Carporate Fign Tield	% C7	•			1 276	•
	Gray TV - Bank Debt Q2 03 (D031915)	Senior Bank Debt	8.07 4.07		. 2		,	
	Gray Television - HY offering (40 02) (D025884)	Bonds-Corporate right tield	(V) (8 2			•
	Gray Television - bank/equity financing (4U 02) (U022557)	Sector Back Debt	(v)	,	232			•
	LITTLY - DEFINITION (FOR ON) (DOUGLE ON)	Bonds-Comonate High Yield	ď.Z	693	693			
	Lie 17 - Colifolista Cold G 11 Clettings (ECCO) (ECC)	Equity-Convertible Bonds	S/A	1,113	1,113	•		
	Salam Communications - HY offering (40 02) (D02/241)	Bonds-Corporate High Yield	ď.		(213)	•	, 0	٠
	Salem Communications - secondery offering (30 02) (D024428)	Equity-Secondary	75%	•	•	•	1,063	
	Time Warner Entertainment - IPO (D025173)	Equity-IPO	75%	,			CC:27	
	Tribune Co - general advisory (radio assets) (D002234)	Divestiture Advisory	₹ i	t	554		. 30	1 1
	Young Broadcasting - \$250mm refinancing Q3 03 (0031269)	Bonds-Corporate High Yield	20%	,		•	5	
D 46.00	Cartila Malch , and finer for Dwast Day West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	25%	,			9,296	
Collet, Caste N.	Cartyle Miellsh - and then for Owest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	25%			,	6,105	
	Carlyle/Weish acq fncg for Qwest Dex East (Phase 1) / Phase (0023503)	Bonds-Corporate High Yleid	A/A	,	(130)	ŀ		, ,
	RH Donneliey - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	ď:		, to	•		
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Venior Bank Debt	Ž		· }			
	Axel Springer/Kirch - Secondary Offering - Project Aynaballe / Annabel (D022480)	Equity-Secondary	%0	1	,		15.000	1
	Deutsche Telekom - sale of De Teleken (Pyramid) / Pyramid (D026059)	Divestiture Advisory	% 5		0		000,6	
	Holizbrinck - divestiture advisory - Project Seneca / Seneca (D026103)	Divestiture Advisory	≪ å	4 1	one'i	. ,	5.000	
	ProSieben - strategic givestiture advisory - Project Phoenix / Phoenix (D023912)	Defence Advisory	84.07				1	

• Case	1:07-cv-054	471-BSJ-KNF	Document 2	28-32 Filed 06	6/02/2008	Pag	e 11	• l of 15
ig.	FRANCHISE FUTURE PIPELINE			, , 60, , , , , , , , , , , , , , , , ,				
	1003 FRANCHISE PIPELINE 4,000	2,562	1,063	15,000 12,782 3,828 5,000 8,000 1,000 4,000	7,000 50,000 12,782 5,000 4,084	12,762	22,333	
	JUN FRANCHISE 2003 FRANCHISE VALUE PIPELINE						2,462	
	YTD MAY PRANCHISE VALUE 1,014 4,630 324	4,512 6,465 1,389 16,408 16,408 8,629 165	502 1,138 1,472 33 70 (213)	851 74 1,014 4,630	362	45,		923 232
	MAY FRANCHISE VALUE 1,014				, . ,	. , 86		
	MA N/A N/A N/A N/A N/A 25%	50% NIA NIA NIA NIA NIA NIA NIA NIA NIA NIA	N./A N./A 25% 25% N./A N./A N./A N./A	0% NIA NIA NIA NIA NIA NIA NIA NIA	0% 20% 25% 25% 25% 25% 25%	N/A 25% N/A	N/A 75%	N.Y.
REVENUE & PIPELINE BY MD & DIR 2003-de 11 (Ned) EUROS IN 00'S Global Media.	PRODUCT Acquisition Advisory Bonds-Corporate High Yield Sendy Bank Debt Acquisition Advisory	Equily.IPO Bonds-Corporate High Yield Sentie Bank Delth Acquistible Bank Delth Bonds-Corporate High Yield Sentin Bank Debt Other MidA Addisory Bonds-Corporate High Yield Equily-Corvertible Bonds Bonds-Corporate High Yield	Fairness Opinion Bonds-Corporate High Yield Bonds-Corporate High Yield Bonds-Corporate High Yield Serlor Bank Oath Bonds-Corporate High Yield Equily-Secondary Bonds-Corporate High Yield Equily-Secondary Divestiture Advisory	Equity-Secondary Serior Bank Debt Nessiture Advisory Acquisition Advisory Acquisition Advisory Equity-IPO Equity-IPO Equity-IPO Acquisition Advisory Acquisition Advisory Acquisition Advisory Acquisition Advisory Acquisition Advisory	Acquisition Advisory Service Eark Debt Acquisition Advisory Defense Advisory Valuation Acquisition Advisory Acquisition Advisory Equity-Rights	Bonds-Corp. Investment Grade Acquisition Advisory Equity- Exchangeable Debt	Equity-Convertible Bonds Equity-IPQ	Divestiure Advisory Senior Bank Debi
FRANCHISE - F	DEAL TH LeeBain/Bischstone - EXCLUSIVITY for Houghton Mifflin / Versalles (D025086) TH LeeBain/Bischstone - EXCLUSIVITY for Houghton Mifflin / Versalles (D025086) TH LeeBain/Biackstone - EXCLUSIVITY for Houghton Mifflin / Versalles (D025086) TH LeeBain/Biackstone - EXCLUSIVITY for Houghton Mifflin / Versalles (D025086) Taylor & Francis - pot acqn of Biackwell 5TM publishing subs (D012872)	Citade Broadcasting - IPO (D023086) DirecTV - bankHY francing (10 03) (D030500) DirecTV - bankHY francing (10 03) (D030500) DirecTV - bankHY francing (10 03) (D030500) Echostar - acqn advisory and francing (GM - HE) (D014601) Echostar - acqn advisory and financing (GM - HE) (D014601) Echostar - acqn advisory and financing (GM - HE) (D014601) Emmis Communications - stateaglo cytions (D02601) Sincial Broadcast Group - HY offering (40 02) (D026013) Sincial Broadcast Group - convertible offering (20 03) (D031655) Spanish Broadcasting - financing options (2003) (D031655)	Allbritton Communications - General Advisory (News Ch 8) (D020686) Albritton Communications - HY (4G 02) (D020406) Albritton Communications - HY (4G 02) (D020406) Albritton Communications - HY 010 100 (D02011) Crown Media - HY - 02 00 (D0211915) Gray TV - Bank Depti O2 02 (D0211915) Gray Television - HY offering (4G 02) (D022687) Gray Television - bank-aquify financing (4G 02) (D022657) Salem Communications - secondary offening (3Q 02) (D02428) Tribune Co - general advisory (radio assets) (D002234)	Axel Springer/Kirch - Secondary Offering - Project Annabelie / Annabei (D022480) BSNy8 - GBP600mm revolving credit facility for refinancing (D025789) Deutsche Telekom - Sale options for 16th states in BSS (D011449) M Davis & Sponsons - EXCLUSIVITY for VUE (Project Wardin) / Vivaldi (D025811) Pearson pilc - strategic devisiony re Interactive Data Corp (D025855) ProSisbean - strategic devisiony re Interactive Data Corp (D025855) SES Global - Eur 700mm - Eur thor IPO - Project Genard 2 (G013535) SES Global - Eur 700mm - Eur thor IPO - Project Genard 2 (G013535) TH LeaBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versalies (D025086) TH LeaBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versalies (D025086) TH LeaBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versalies (D025089) Taylor & Francis - pot acon of Blackwell STM publishing subs (D012872)	Carlyle/Providence/TH Lee - adv/fin for Seat Pagine - Sole (50le (D031074)) Carlyle/Providence/TH Lee - adv/fin for Seat Pagine - Sole (50le (D031074)) M Davis & Sponsors - EXCLUSIVITY for VUE (Project Viaidis) / Vivaidi (D025911) ProSisten - strategio divestiture advisory - Project Phoenty / Proentx (D023912) Stop/First - valuation of Russian assets (D025050) Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030083) Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030083) Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	Liberry Media - IG offering (2003) (D031643) M Davis & Sporsors- EXCLUSIVITY for VUE (Project Vivald) / Vivaldi (D025911) Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D02323)	Getty Images - \$240mm Convertible Offering (O2 2003) (D032057) Time Wamer Extertainment - IPO (D026173)	Acme Communications - general advisory (D006356) Lin TV - bank financing (10, 03) (D030158)
	BANKER	Faulstich, Blair	Graves, Dankel B.	Lovegrove, Stephan	Масіппев, Вгисе	Meurus, Zaoh	Morris, J L Malcolm	Paul, Gregory R

	FRANCHISE FUTURE PIPELINE	6,000		
	2003 FRANCHISE PIPELINE 851	000, , ,	4,254	1,106 3,828 729 2,552
	JUN FRANCHISE 2003 FRANCHISE VALUE PIPELINE		• •	
	YTD MAY FRANCHISE VALUE 893 1,113	3,826 20,800 (18 190	÷ 45	1,056 207 - - 740
	MAY FRANCHISE VALUE 693 1,113	, , , 65 , ,		
	PROB NA A % % % % % % % % % % % % % % % % % %	25% A S S S S S S S S S S S S S S S S S S	25% N/A	N/A N/A 25% 25% N/A 0%
SE - REVENUE & PIPELINE BY MD & DIR SO13-05-11 (Wed) EUROS IN OU'S GIODAI MEDIA.	PRODUCT Bands-Corporate High Yield Equity-Convertible Bonds Bonds-Corporate High Yield	Divestiture Advisory Senior Bank Debt Acquistion Advisory Equity-Exchengeable Debt Equity-Convertible Bonds Equity-Secondary	Divestiture Advisory Bonds-Corp. Investment Grade	Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade Acquisition Advisory Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade Acquisition Advisory
FRANCHIS	DEAL. Lin TV - convertible band & HY offerings (2003) (D031437) Lin TV - convertible bond & HY offerings (2003) (D031437) Young Bradcasting - \$320mm refinencing Q3 03 (D031436),	Deutsche Telekom - Sale options for 16% stake in SES (D011449) NTL back stop facility - bank debt (D014642) Taylor & Francie - pot acqn of Blackwell STIM publishing subs (D012872) Vivendi - exchangeable bond facted (Froject Hydra) / Hydre (D023323) Vivendi Universal - EUR ibn mandatory convertible bond (D026623) Vivendi Universal - EUR ibn mandatory convertible bond (D026623)	BusinessWire - general advisory (D005683) Liberty Media - 1G offering (2Q03) (D031643)	Comcast - iG offering (2003) (D031503) Comcast Corp - iG offering (140 03) (D028353) Comcast Corp - iG offering (140 03) (D031504) Eastman Kocak - Project Bavav (2003) (Brave (farmerly Photo Finistr) (D031694) Filesy Bowes - iG offering (Q2 2003) (D031561) Pliney Bowes - iG Offering (Q2 2003) (D031561) Scientific Atjarrite - Acq of Neigear (D031556)
	BANKER	Thun-Hohenstein, Christian	Triffo, Dyan	Yung, Sun J.

	 		Ī		-	-		-				_		
				B/W PRIOR			Balanca Of	Bal Of Cur Year	_	•		% Change 2003		ą
PRODUCT	May Franchise Revenue	YTD(May) Franchise Revenue	Prior YTD Franchise Revenue	YTD Franchise Revenue	% Change Year Over Year	Jun Franchisa Revenue	Current Year Thru 12/31 Pipeline	Probability Weighted Pipeline	2003 Futi Year Forecast	2002 Full Year Actual	B/(W) 2002 Full Year Actual	Full Year Forecast over 2002 Full Year Actual	2003 Full Year Plan	Er(W) 2003 Full Year Plan
M&A	1,014	4,381	19,857	(15,496)	-78%		28,799	5,211	8,572	23,370	(13,798)	.59%	20,000	(10,428)
Other Advisory Total Advisory	1,014	4,361	19,657	(15,498)	-78%		25,864	6,238	9,500	23,370	(13,770)	%85-	20,000	(10,400)
ABL Origination HYCM	- 603	31.866	11,120	20.548	185%	, ,	1,26	2,265	33,831	18,730	15,201	%1%	25,800	8,331
Loan Syndications		20,880	7,886	12,994	198		6,381	1,595	22,458	13,832	6,624	82%	12,000	10,456
Project Finance Leveraged Portfolio Revenue				, .		. ,		, ,	. ,					
Real Estate Investment Banking Total Dabt Products	803	52,526	18,986	33,640	177%		16,862	3,860	56,387	32,562	23,826	73%	40,000	16,387
Equity Underwriting	1.508	22,219	24,480	(2,282)	\$ ⁶	2,462	25,949	19,292	42,873	30,454	12,519	¥14	25,000	17,973
Private Placement-Equity		(5)	808	(813)	*101%				9	906	6) (6)	-101%	•	ē
Structured Equity Transactions Group Total Equity	1,505	22,213	25,386	(3,175)	-13%	2,462	25,949	18,292	42,967	31,362	11,605	37%	25,000	17,967
Capital Benefit / Treasury Allocation Cost Nedging / Goodwil Funding / Loan Shorifall	. (49)	(412)	(065)	178	306-				. (412)		(412)			(612)
Other Global Markets GN DC# JV	1,056	2.194	1,268	925	73%		1,835	182	2,376	2,856	(480)	.17%		2,376
Legacy PF / Yelecom / LA Portfolio - NIM Principal Investing / PF Exceptions / Other								, ,		(1.199)	1.139	%001-		
Total Legacy Portfolios / Cross Setting / Other	1,006	1,782	619	1,103	183%		1,635	182	1,994	1,657	307	19%	20,000	(18,036)
Total Comorate Floance Product	4378	80,883	64.910	15.973	7.54	3.46.5	70 500	27.57.7	110 918	88 952	21 966	24%	405	2 04 0

Notice:

	se Other Coverage Groups	None NA Lev Fin NA FIN SPO, NA Lev Fin EUR MEDIA, EUR SPON, NA CON, NA FIN SPO, NA Lev Fin None			NA Lev Fin NA Lev Fin NA Tev Offin	NA FIN SPO. NA LEV FIN NA Lev Fin	NA FIN SPO, NA Lev Fin NA 1 p. fin	NA FIN SPO	NA Lev Fin	None	}	NA Lev Fin	NA FIN SPO, NA Lev Fin	NA TIN UTC NA Lev Fin	EUR MEDIA, EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin	1			NA Lev Fin	ANIE SPO	None	FRANCE				None None	None		
	Franchise Revenue Jun				r r	. ,	•		•		-		•	• •	-	<u> </u>		2,462	•	•	'	2.462	-	1	2,462				_
	Franchise Revenue YTD(May)	923 602 1,389 1,014 433 4,381	4.361		1,138	4,612	16,408	683	7,487	165	31,666	6,465	628'8	5.01	324	20,860	52,526		70	1.113	284	20,800		9	22,213	(62) (263)	(68)	(412)	
REVENUE BY DEAL 11.UN 2003 OS IN 000'S MEDIA	Franchise Revenue May	1,014	1.014		, r		•	693	•	110	803	•	,	• •			803	1		1,113	294	99		, .	1,505	, (49)		(49)	
FRANCHISE. AS OF EUR	PRODUCT DEAL	Acme Communications · general advisory (D006356) Alibrition Communications · General Advisory (News Ch 8) (D020686) Echostar · acqn advisory and financing (GM · HE) (D014601) TH Lee/Banh/Blackstone · EXCLUSIVITY for Houghton Mirffin / Versailles (D026086) Tribune Co · general advisory (radio assets) (D002234)	Total Advisory	LOCAL MACHINA	Allbritton Communications - HY (4Q.02) (D020406) Allbritton Communications - HY Offering (1Q03) (D030214)	Carlyle/Weish- acq fincg for Qwest Dex East (Phase 1) / Phase I (D023503) DirecTV - bank/HY financing (1Q 03) (D030500)	Echoster - acqn advisory and financing (GM - HE) (D014601)	Gray I Blevision - H7 Offering (40, 02) (D025884) Lin TV - convertible bond & H7 offerings (2003) (D031437)	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Salem Communications - HY offering (4Q 02) (D027241) Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	Total HYCM	DirectV - benk/HV financing (10,03) (D030500)	Echostar - acqn advisory and financing (GM - HE) (D014601)	Lin TV - bank financing (1Q 03) (D030156) RH Donnelley , acc financing for Societ Vellow Panes (D025434)	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025085)	Total Loan Syndications	Total Debt Products	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	Gray Television - bank/aquity financing (4Q 02) (D022657)	Lin TV - convertible band & HY offerings (2003) (D031437)	Metudianation - Sporagoning Agricanizati (1992/1994) Sinclair Broadcast Group - conventible offering (2Q 03) (D031655)	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)		Village mith (M15/5) Total Private Placement-Equity	Total Equity	AOL Time Warner - Strategic Lending Contract (M4545) Infinity Broadcastine - Strategic Lending Contract (M4223)	Tabuna Strategic Lending Contract (M5230)	Total Cost Hedging / Goodwill Funding / Loan Shortfall	

	Franchise	Franchise	Franchise	
	Revenue	Revenue	Revenue	Other Coverage Groups
PRODUCT DEAL	May	YTD(May)	Jun	
		98		
Comcast - IG offering (2Q03) (D031603)	1,055	1,055	- None	
Comcast Corp - (G offering (10 03) (0026353)	,	202	None .	
Uberty Media - (G offering (2003) (D031643)	•	54	None	
Pitney Bowes - IG Offering (Q2 2003) (D031561)		740	No.	
Scholastic - IG Bond Revenue (M6188)	•	63	NO.	
Total GM DCM JV	1,056	2,194	-	
Total Legacy Portfolios / Cross Selling / Other	1,006	1,782		
Total Corporate Finance Product	4,328	80,883	2,462	